

AFRINVEST PLUTUS FUND



Benchmark Index: 91 Day TBILLS

A MONEY MARKET FUND

SEPTEMBER 2019

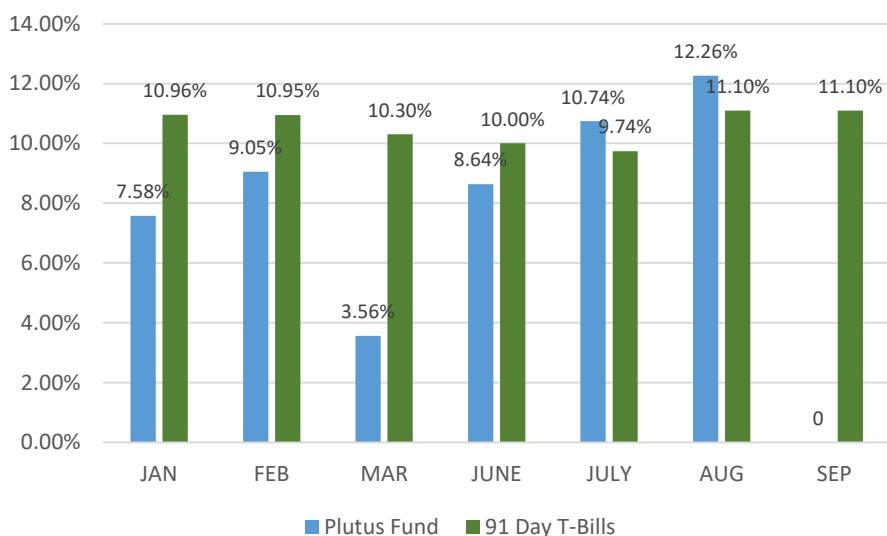
FUND SNAPSHOT

Category:	Money Market Fund
Lock-in Period:	Minimum of 91 days
Minimum Investment:	₦5,000
Listing:	N/A
Inception Date:	2018
Net Asset Value:	₦ 564M
Asset Allocation:	Strategic
Fund Manager:	Afrinvest Asset Management Ltd
Trustee:	Meristem Trustees Limited
Registrar:	First Registrars & Investor Services Limited
Custodian:	UBA Global Investor Services

FUND OBJECTIVE

The Afrinvest Plutus Fund is aimed at investors who seek safety and preservation of capital as well as attractive real returns. It is also targeted at investors who wish to earn periodic income from their investment

PERFORMANCE OF PLUTUS FUND AGAINST THE 91 DAY TBILLS (YTD)



VOLATILITY MEASURES

Standard Deviation: 2.84

Beta: 1.46

Sharpe Ratio: 2.37

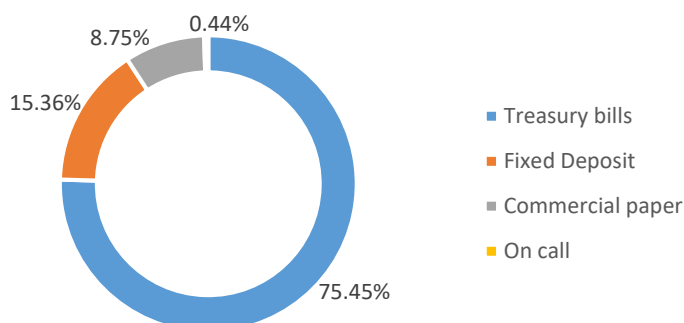
Information Ratio: 0.47

Tracking Error: 2.48

Expense Ratio: 0.0050

**Risk free rate assumed to be 11.10% (based on Nigerian Government 91- Day T-Bills Rate)*

PORTFOLIO ALLOCATION



RISK MANAGEMENT



AFRINVEST

ASSET MANAGEMENT

HOW TO READ THIS FACTSHEET



Fund manager: A fund manager is one who is registered by the Securities Exchange Commission (SEC) and is responsible for implementing a fund's investing strategy and managing its portfolio trading activities.



Money Market Fund: A money market fund is an open-ended mutual fund that invests in short-term debt securities such as US Treasury bills and commercial paper. Money market funds are widely regarded as being as safe as bank deposits yet providing a higher yield.



Lock-in Period: A lock-in period is a window of time when investors of a hedge fund or another closely held investment vehicle are not allowed to redeem or sell shares.



Net Asset Value: is the total market value of assets net of expenses that an investment company or financial institution manages on behalf of investors



Strategic Asset Allocation: Strategic asset allocation calls for setting target allocations and then periodically rebalancing the portfolio back to those targets as investment returns skew the original asset allocation percentages



91 Day TBills: The 91 Day Tills is a short-term debt obligation backed by the Federal Government with a maturity of 91 days.

Standard Deviation: Standard deviation is applied to the annual rate of return of an investment to measure the investment's volatility. The lower the standard deviation, the better.



Sharpe Ratio: The Sharpe ratio is the average return earned in excess of the risk-free rate per unit of volatility or total risk. The higher the Sharpe ratio, the better.



Beta: Beta is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market. The higher the beta, the riskier the investment is.



Information Ratio: The information ratio (IR) is a ratio of portfolio returns above the returns of a benchmark, usually an index, to the volatility of those returns. The higher the information ratio, the better.



Tracking Error: Tracking error is the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark. The higher it is, the better.

